



Bagdad Plant  
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**Ronald A. James**  
Manager, Sales & Marketing  
Grain-Oriented Electrical Steel

May 11, 2010

To Our Valued Customers:

Subject: Grain-Oriented Electrical Steel Surcharge

Effective with shipments beginning July 1, 2010, a surcharge of \$485 per ton (\$24.25/cwt) is being added to grain-oriented electrical steel invoices. This surcharge is subject to monthly adjustment.

For further information, contact your ATI Allegheny Ludlum sales representative or visit our web site at [www.alleghenyludlum.com](http://www.alleghenyludlum.com).

Sincerely,

A handwritten signature in black ink that reads "Ronald A. James". The signature is written in a cursive, flowing style.

Ronald A. James  
Manager, Sales & Marketing  
Grain-Oriented Electrical Steel