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*Terrence L. Hartford*  
**Vice President & General Manager Sheet**

November 18, 2009

**RE: Price Announcement**

Dear Valued Customer:

Effective with shipments Monday, January 4, 2010, ATI Allegheny Ludlum is increasing prices by approximately 6% for stainless cold rolled and hot rolled sheet and strip, tubular quality sheet and strip, continuous mill plate products, and emission control alloys. This increase is achieved by reducing the functional discount by two percentage points and increasing the base price on continuous mill plate and emission control alloys by \$0.04/lb.

All surcharges remain in effect as described on our website [www.alleghenyludlum.com](http://www.alleghenyludlum.com).

We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representatives for further details.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "T. Hartford", is written over the typed name.

Terrence L. Hartford