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*Terrence L. Hartford*  
**Vice President & General Manager Sheet**

July 30, 2009

**RE: Price Announcement**

Dear Valued Customer:

Effective with shipments Monday, August 17, 2009, ATI Allegheny Ludlum is increasing prices by approximately 6% for stainless cold rolled and hot rolled sheet and strip, tubular quality sheet and strip, continuous mill plate products, and emission control alloys (ATI 409HP™, AL 439HP™, AL 441HP™, and AL 436S™). This increase is achieved by reducing the functional discount by two percentage points and increasing the base price on continuous mill plate and emission control alloys by \$0.04/lb.

All surcharges remain in effect as described on our website [www.alleghenyludlum.com](http://www.alleghenyludlum.com).

We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representatives for further details.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'T. Hartford', is written over the typed name.

Terrence L. Hartford