



Technical & Commercial Center
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www.alleghenyludlum.com

Terrence L. Hartford
Vice President & General Manager Sheet

April 29, 2010

RE: Price Announcement

Dear Valued Customer:

Effective with shipments Monday, May 31, 2010, ATI Allegheny Ludlum is increasing base prices by approximately 6% for stainless cold-rolled and hot-rolled sheet and strip, tubular-quality sheet and strip, continuous-mill-plate products, and emission-control alloys. This increase is achieved by reducing the functional discount by two percentage points on most stainless products and increasing the base price on continuous-mill-plate and emission-control alloys by \$0.04/lb.

All surcharges remain in effect as described on our website www.alleghenyludlum.com.

We appreciate your continued support as we implement these price increases. Please contact your ATI Allegheny Ludlum sales representatives for further details.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Terrence L. Hartford", is written over a printed name. The signature is fluid and cursive, with a large, sweeping flourish at the end.

Terrence L. Hartford