



ATI Allegheny Ludlum Specialty Plate
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Jeffrey H. Thompson
General Manager – Specialty Plate

June 30, 2006

RE: ATI Allegheny Ludlum Specialty Plate Price Announcement – Tool Steel

To our valued customers:

Effective with shipments beginning on Monday, July 10, 2006, ATI Allegheny Ludlum Specialty Plate is increasing net transaction prices by approximately 4% for all tool steel products, which includes Econ-O-Miser™ (Milled and Ground) and Hot-Rolled Annealed (HRA) products.

This price increase is necessary to recover rising costs, and to support continued capital investments and growth.

All surcharges remain in effect as described on our website at www.alleghenyludlum.com.

We appreciate your continued support as we implement these price changes. If you have any questions, contact your ATI Allegheny Ludlum sales representative.

Sincerely yours,

Jeffrey H. Thompson