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June 1, 2006

RE: Nickel Alloy Price Announcement

To: Our valued customers:

Effective immediately for new orders, ATI Allegheny Ludlum is increasing base prices for most nickel alloys in sheet, strip, Precision Rolled Strip® and plate product forms, including tubular quality sheet and strip, and continuous mill plate products, by approximately 4 to 9%.

The grades affected by the increase include but are not limited to the following: ALTEMP® 625, ALTEMP® 718, ALTEMP® HX, ALTEMP® A286, 200, 400, AL 600™, AL 601™, AL 276™, 22, 825, 332, AL 332 Mo™, and 334 alloys.

This increase is necessary to support continued growth and investment in our business.

The increase does not change our surcharge policy. All surcharges, which are applied at time of shipment, remain in effect as described on our website, www.alleghenyludlum.com.

We thank you for your continued business and support. If you have questions, please contact your ATI Allegheny Ludlum sales representative.

Sincerely yours,

A handwritten signature in black ink, appearing to read "T. Hartford".

Terrence L. Hartford
Senior Vice President Commercial

A handwritten signature in black ink, appearing to read "J. Thompson".

Jeffrey H. Thompson
General Manager – Specialty Plate