



Technical & Commercial Center
Alabama & Pacific Avenues
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Terrence L. Hartford
Senior Vice President Commercial

May 5, 2006

To: Our Valued Customers

RE: Stainless Sheet, Strip and CMP Price Announcement

Effective with shipments beginning on Monday, May 22, 2006, ATI Allegheny Ludlum is increasing prices for most stainless steel cold rolled and hot rolled sheet and strip products, including tubular quality sheet and strip, and continuous mill plate products, by approximately 6%. This increase is achieved by reducing the functional discount by 2 percentage points.

In addition, we are increasing our polish and Kool Line® finish extras by 10%.

These increases are necessary to support continued growth and investment in our business.

All surcharges remain in effect as described on our website www.alleghenyludlum.com.

We thank you for your continued business and support. If you have questions, please contact your ATI Allegheny Ludlum sales representative.

Sincerely yours,

A handwritten signature in black ink, appearing to read "T. Hartford", written in a cursive style.

Terrence L. Hartford