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Terrence L. Hartford
Senior Vice President Commercial

March 2, 2006

RE: Price Announcement

To our valued customers:

Effective with shipments beginning Monday, March 20, 2006, ATI Allegheny Ludlum is increasing the prices of many of our products. The increases are as follows:

- Increasing the prices of cold rolled stainless steel sheet and strip by approximately 3%. This is being achieved by reducing the functional discount by 1 percentage point.
- Increasing the prices of continuous mill plate, hot rolled sheet and hot rolled tubular quality coil products by approximately 6%. This is being achieved by reducing the functional discount by 2 percentage points.
- Increasing the prices of AL2003™ lean duplex and AL2205™ duplex alloys in sheet, strip and plate product forms by approximately 3%.
- Increasing the prices of 400 series automotive exhaust sheet and strip by approximately 6%.
- Increasing stainless steel plate mill plate selling prices by approximately 4%. This is being achieved by increasing the base prices per the attached schedule.
- Increasing the prices of Econ-O-Miser™ and hot rolled tool steels by approximately 5%.

These price increases are necessary to offset rising costs and to support capital investments and growth.

All surcharges remain in effect as described on our website www.alleghenyludlum.com.

We thank you for your continued business and support. If you have questions, please contact your Allegheny Ludlum sales representative.

Sincerely yours,

A handwritten signature in black ink, appearing to read "T. Hartford", written over a white background.

Terrence L. Hartford



Price Bulletin

Stainless PMP Price Schedule

US \$/lb

BASE PRICES

Type No.	201LN	304	304L	309/S	310/S	316L	317L	317LMN	321	347	410/S
Base \$	\$ 1.10	\$ 1.10	\$ 1.13	\$ 2.28	\$ 2.92	\$ 1.54	\$ 2.10	\$ 2.90	\$ 1.80	\$ 1.91	\$ 1.27

Type No.	303	403	405	409	416	430	446
Base \$	\$ 2.72	\$ 2.60	\$ 2.81	\$ 1.54	\$ 3.76	\$ 1.52	\$ 3.73

SIZE EXTRAS

Fractions	Decimal	48" to 96"
3/16	.1875 - .249	\$ 0.70
1/4	.250 to .3749	\$ 0.65
3/8 to 1/2	.375 to .500	\$ 0.32
>1/2 to 2.0	.5001 to 2.00	\$ 0.34
>2.0 to 4.0	2.001 to 4.00	\$ 0.44
>4.0	4.001 & up	Inquire

Price Build

Base
 + Size
Less Discount
 Net Price
 + All Adders
 + Freight
 + All Surcharges

MISCELLANEOUS ADDERS (US \$/LB)

Exact Length	\$ 0.05
High Carbon "H" Stainless	\$ 0.05
Mill Depot	\$ 0.05
Width > 48" & < 72"	\$ 0.05
Nuclear Extra	\$ 0.12

Pricing subject to change...call your Allegheny Ludlum sales representative for a quotation